O'CONNOR GLOBAL MULTI-STRATEGY ALPHA LIMITED ANNOUNCEMENT FOR IMMEDIATE RELEASE

1 April 2016

O'CONNOR GLOBAL MULTI-STRATEGY ALPHA LIMITED (the **Company**)

The board of directors of the Company wishes to announce the following:

New Class IN1-CAD Shares

Pursuant to a board resolution passed on March 23, 2016 Class IN1-CAD Shares were approved and created out of the authorised but unissued participating redeemable shares in the capital of the Company.

The Class IN1-CAD Shares are not currently listed on the Cayman Islands Stock Exchange.